

Work Test Questionnaire for members aged 65-74



Please complete and return form to: LESF Administration, GPO Box 1424, Brisbane QLD 4001
Internet: www.lesf.com.au

Please write in BLOCK letters and use a BLUE or BLACK pen. This form will be invalid if unsigned or incomplete.

Please ensure that you read the information about accepting personal member contributions and employer additional contributions (overleaf) before completing this form.

MEMBER DETAILS (Please complete in full)

Member Number

(This can be found on your Member Statement)

Mr/Mrs/Ms/Miss/Other

Surname

Given Names

Date of Birth (ddmmyyyy)

Residential Address

Street Number

Street Name

Suburb/Town

State

Postcode

Postal Address (if different from residential address)

Street Number / PO Box

Street Name

Suburb/Town

State

Postcode

Telephone (daytime)

Mobile

Email

DECLARATION

This declaration applies to the financial year ending Date (ddmmyyyy)

Please tick the statement that applies to you.

I have worked for at least 40 hours in a period of no more than 30 consecutive days in the financial year nominated above. LESF will continue to accept your personal member (non concessional) or employer additional (concessional) contributions for the remainder of that financial year.

I have not worked for at least 40 hours in a period of no more than 30 consecutive days in the financial year nominated above. LESF is unable to accept your personal member (non concessional) or employer additional (concessional) contributions and a refund will be made to you.

My Signature



Dated (ddmmyyyy)

Please note: When your personal details are provided to LESF they are securely stored and are accessible only to authorised personnel for the purposes of maintaining your account, including your death and disablement insurance arrangements. If you wish to view our privacy statement please go to www.lesf.com.au.

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INFORMATION ABOUT ACCEPTING PERSONAL MEMBER AND EMPLOYER ADDITIONAL CONTRIBUTIONS

After you reach age 65 years, there are Federal Government restrictions on when certain types of contributions can be accepted:

Employer Additional Contributions: Where your employer makes contributions to your superannuation that are above the amount required to satisfy an Award, Certified Industrial Agreement or to meet Superannuation Guarantee Legislation requirements, those contributions may only be accepted where you are able to certify that you are **gainfully employed**. Examples of non-compulsory employer contributions are “over-Award” payments and amounts that are salary sacrificed to superannuation.

Personal Member Contributions: are contributions that you make from your after-tax income, and are either deducted from your pay and submitted by your employer, or paid by you directly to LESF. These contributions may only be accepted where you are able to certify that you are **gainfully employed**.

Gainfully Employed: To satisfy this requirement you must have worked (be employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment) for at least 40 hours in a period of not more than 30 days during the financial year in which the contribution is received by LESF.

Contribution Limits: You should also be aware that there are Federal Government limits to the amounts that a member or their employer can make to superannuation during a financial year. Amounts above the limits are subject to additional tax, as outlined below.

From 1 July 2007, there is an annual cap of \$150,000 on personal member (non concessional) contributions for members aged 65 to 74 provided the work test overleaf is satisfied. If your contributions exceed the cap in any one year, the Australian Tax Office will send you an assessment notice and require you to pay tax at the highest marginal rate* on the excess amount. (We are not permitted to accept any one contribution exceeding the cap).

The Government has also imposed an annual cap of \$50,000 on employer additional (concessional contributions), for members aged 50 or older until 30 June 2012. Any employer additional (concessional contributions) over the \$50,000 cap will incur an additional 30% tax* (in addition to the 15% contribution tax). Any amount in excess of the cap will also count towards your personal member (non concessional) contributions cap. From 1 July 2012, a \$25,000 cap will apply.

*plus the Medicare Levy

Please refer to the LESF Product Disclosure Statement for details. You can access a copy from our website: www.lesf.com.au or you can obtain a printed copy by calling 1800 359 686.

Please note that no contributions can be accepted once you reach age 75 years.

WHAT DO YOU NEED TO DO?

Please complete the declaration overleaf to confirm whether you are able to satisfy the “gainfully employed” requirements.

**IF YOU DO NOT COMPLETE THIS DECLARATION WE WILL BE UNABLE TO ACCEPT PERSONAL MEMBER OR EMPLOYER
ADDITIONAL CONTRIBUTIONS AND THEY WILL BE REFUNDED**